



## **BEARFACTS 1991 – 2001**

### **Erie (BEA-EA) [57052]**

Erie is one of 179 BEA Economic Areas in the nation. Its 2001 population of 518,757 ranked 113th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Erie had a per capita personal income (PCPI) of \$23,710. This PCPI ranked 136th in the United States and was 78 percent of the national average, \$30,574. The 2001 PCPI reflected a decrease of 0.3 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Erie was \$17,005 and ranked 82nd in the United States. The 1991-2001 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Erie had a total personal income (TPI) of \$12,299,920\*. This TPI ranked 114th in the United States. In 1991 the TPI of Erie was \$8,771,048\* and ranked 100th in the United States. The 2001 TPI reflected a decrease of 0.3 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Erie. In 2001 net earnings accounted for 61.5 percent of TPI (compared with 63.2 in 1991); dividends, interest, and rent were 16.9 percent (compared with 17.8 in 1991); and personal current transfer receipts were 21.6 percent (compared with 19.0 in 1991). From 2000 to 2001 net earnings decreased 2.3 percent; dividends, interest, and rent decreased 2.6 percent; and personal current transfer receipts increased 7.8 percent. From 1991 to 2001 net earnings increased on average 3.2 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Erie decreased from \$8,699,338\* in 2000 to \$8,536,631\* in 2001, a decrease of 1.9 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$6,261,250\* to the 2001 estimate was 3.1 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008